HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 16/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	468,711,782
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/07/2025	
Currently on loan in EUR (base currency)	67,672,372.15
Current percentage on loan (in % of the fund AuM)	14.44%
Collateral value (cash and securities) in EUR (base currency)	71,397,677.48
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	43,602,174.48
12-month average on loan as a % of the fund AuM	9.71%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	68,677.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0153%

Collateral data - as at 16/07/2025

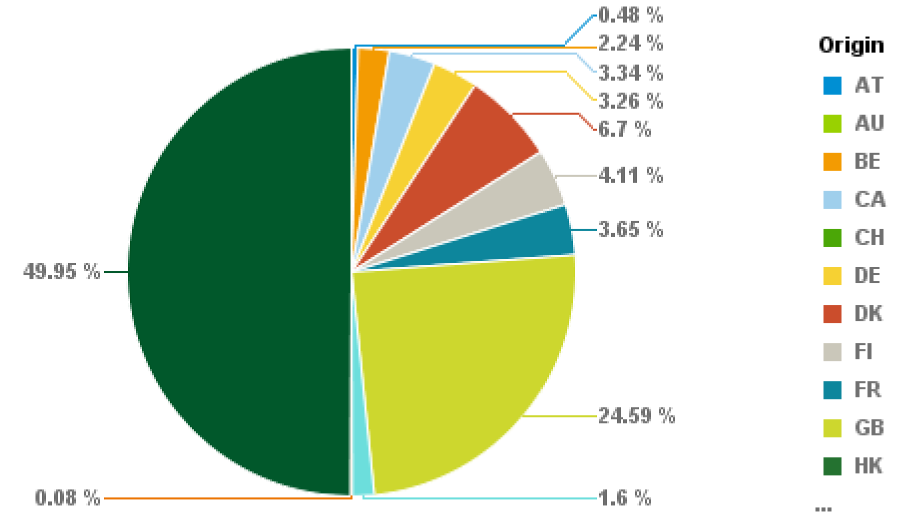
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	171,048.04	171,048.04	0.24%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	171,031.04	171,031.04	0.24%
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	2,495.45	2,495.45	0.00%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	1,595,741.71	1,595,741.71	2.24%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	1.22	1.22	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	2.51	2.51	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	13.46	13.46	0.00%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	3,744,998.30	2,349,704.96	3.29%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	60,412.80	60,412.80	0.08%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	2,268,064.07	2,268,064.07	3.18%

Collateral data - as at 16/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,872,431.62	1,590,767.32	2.23%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,909,560.40	1,595,742.15	2.24%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	11,909,560.23	1,595,742.12	2.24%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	2,559,434.49	2,559,434.49	3.58%
FI4000527551	FIGV 1.375 04/15/27 FINLAND	GOV	FI	EUR	AA1	326,053.53	326,053.53	0.46%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	50,402.19	50,402.19	0.07%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	311.00	311.00	0.00%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	1,380.80	1,380.80	0.00%
FR0000578536	FRGV PO STR 10/25/32 FRANCE	GOV	FR	EUR	AA2	951,710.04	951,710.04	1.33%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	396,859.70	396,859.70	0.56%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	5,447.09	5,447.09	0.01%
FR0012938116	FRGV 1.000 11/25/25 FRANCE	GOV	FR	EUR	AA2	667,081.45	667,081.45	0.93%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	1,123.57	1,123.57	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	258,782.70	258,782.70	0.36%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	217,471.20	217,471.20	0.30%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	1.89	1.89	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	46.35	46.35	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	107,645.27	107,645.27	0.15%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,170,936.27	2,503,198.07	3.51%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	27,603.37	31,828.07	0.04%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	31,499.60	36,320.61	0.05%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,416,364.27	2,786,188.82	3.90%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,384,864.57	2,749,868.09	3.85%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,384,864.84	2,749,868.40	3.85%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	31,499.48	36,320.48	0.05%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,364,685.90	2,726,601.08	3.82%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	31,499.15	36,320.09	0.05%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	645.81	744.65	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	148,313.38	171,012.74	0.24%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	83,220.34	95,957.21	0.13%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	11.88	13.70	0.00%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	168,360.47	194,128.04	0.27%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	9.14	10.54	0.00%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	2,980,765.02	3,436,971.11	4.81%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	197,660,081.21	1,143,222.38	1.60%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	53,695.64	53,695.64	0.08%
US683234AU21	ONTAR 2.125 01/21/32 ONTARIO	BND	CA	USD	AAA	41,982.45	36,136.06	0.05%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	225,892.02	194,434.75	0.27%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	56,695.84	48,800.49	0.07%

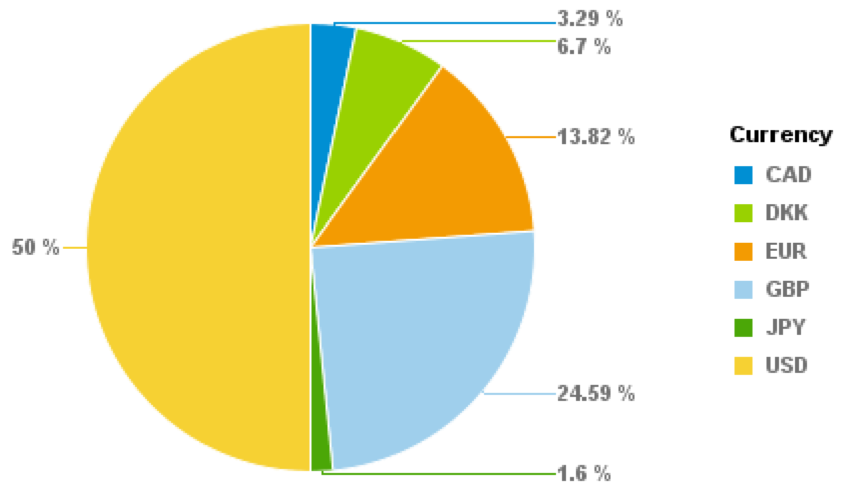
Collateral data - as at 16/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	75.26	64.78	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	198,716.14	171,043.33	0.24%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	190,147.28	163,667.76	0.23%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	294,643.10	253,611.70	0.36%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,328,201.10	1,143,238.49	1.60%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	5,353,876.84	4,608,306.73	6.45%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,533,358.87	1,319,826.40	1.85%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,003,377.92	863,649.53	1.21%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	25,409.79	21,871.27	0.03%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	201,127.64	173,119.01	0.24%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	748,733.88	644,466.71	0.90%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	24,881.03	21,416.15	0.03%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	782.53	673.55	0.00%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	225,904.17	194,445.21	0.27%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	225,887.46	194,430.83	0.27%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	198,656.44	170,991.94	0.24%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	49,852.25	42,909.93	0.06%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	198,681.18	171,013.24	0.24%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	382,059.51	328,854.67	0.46%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	75,336.13	64,844.97	0.09%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	69,028.18	59,415.46	0.08%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	2,095.40	1,803.60	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	3,975.58	3,421.95	0.00%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	1,328,192.60	1,143,231.17	1.60%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	689,829.18	593,764.95	0.83%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	225,678.41	194,250.89	0.27%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	916,554.25	788,916.75	1.10%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	3,154,788.01	2,715,458.58	3.80%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	2,564,216.20	2,207,128.61	3.09%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	5,379,237.75	4,630,135.92	6.48%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	2,640,890.23	2,273,125.17	3.18%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	5,379,668.47	4,630,506.66	6.49%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	1,238,660.58	1,066,167.20	1.49%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	214,344.00	184,494.88	0.26%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	1,328,179.55	1,143,219.94	1.60%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	1,328,110.10	1,143,160.16	1.60%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	1,326,982.08	1,142,189.23	1.60%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,071,842.59	922,579.95	1.29%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	25,314.19	21,788.99	0.03%

Collaterral data - as at 16/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	5,009.72	4,312.07	0.01%
						Total:	**71,397,677.48**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
2	BARCLAYS BANK PLC (PARENT)	17,459,029.69
1	MERRILL LYNCH INTERNATIONAL (PAF	29,109,220.28

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	19,094,817.66
2	BARCLAYS BANK PLC (PARENT)	13,248,222.00
3	HSBC CONTINENTAL EUROPE (PARENT)	7,823,384.44
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,262,132.54
5	Jefferies International Limited (Parent)	3,249,694.73